

APPENDIX I



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SW Merger Acquisition Corp.
Balance Sheet
As of December 31, 2021
(Unaudited)

ASSETS

Cash	\$	11,195
Intercompany Receivable		8,929,859
Investment in SouthWest Water Company		443,571,625
Total assets	\$	452,512,679

LIABILITIES AND EQUITY

Note Payable	\$	169,486,595
Accrued interest		3,262,617
Intercompany payable		934,147
Total liabilities		173,683,359
Total Equity		278,829,320
Total liabilities and equity	\$	452,512,679

SW Merger Acquisition Corp.
For the Year Ended December 31, 2021
Statement of Operations
(Unaudited)

INCOME

Equity Income	\$	23,590,624
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Total income		23,590,624
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EXPENSES

Tax Benefit		(3,020,378)
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Interest Expense		13,176,079
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Total expenses		10,155,700
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Total gain	\$	13,434,923
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